

Embassy of India
Panama

Republic of Nicaragua: Fact Sheet

Area: 130,373.4 sq. km.
Population: 6.1 million
Capital: Managua
Language: Spanish
Currency: Cordoba (US\$ 1 = Cordoba 25 app)
Time: 11½ hours behind IST

Economic indicators [2015]

GDP: US\$ 11.82 billion
GDP Per Capita: US\$ 1,940
GDP Growth Rate 4.9%

Foreign Trade: Exports: US\$ 4.84 billion
Imports: US\$ 5.88 billion

Trade with India: Exports to India: US\$ 1.98 million
Imports from India: US\$ 119.08 million

Government System: Presidential system of government. The President is elected for five years. The Legislative Assembly is composed of 90 Representatives.

Head of State & Government: President José Daniel Ortega Saavedra
[First term 2007-12 and second term 2012-17]

Foreign Minister: Samuel Santos López (since 2007)

Member of Regional Organizations: Central American Integration System (SICA), Central American Bank of Economic Integration (CABEI), Inter-American Development Bank (IDB), Organisation of American States (OAS), Community of Latin American and Caribbean States (CELAC) and Bolivarian Alliance for the Peoples of Our America (ALBA)

Relations with India:

India and Nicaragua enjoy warm relations. Foreign Minister Samuel Santos López visited India in June 2008 to attend the second India-SICA Foreign Ministers' meeting. Foreign Minister Lopez also visited India in August 2013 and met EAM. Foreign Minister again visited India in December 2013. General Alvaro Baltodano, the Presidential Advisor for Investment Promotion and Foreign Trade (Minister-rank), visited India in 2014. Mr. Orlando Sologorzano Delgadillo, Minister of Development, Industry and Commerce participated in the 6th India-LAC Conclave, held by the CII on October 8-9, 2015 in New Delhi.

Indian Community:

Less than dozen.
